

IBA Financial Support Programme (FSP)

REPORT

**15 January 2022
to 31 January
2023**



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PRESIDENT'S FOREWORD

Having developed a National Federations-driven approach to governance over the past 2 years, the International Boxing Association (IBA) is determined to continue contributing to the sustainable boxing development locally and globally through the IBA Financial Support Program available to both IBA Federations and Confederations.

Launched in May 2021, this instrument has already proven its efficiency and provided opportunities for IBA members to run various social and grassroots projects, organize national tournaments, training camps and educational courses, equip boxing gyms, maintain administrative work, improve communications strategy and participate in major IBA events, including IBA World Championships, resulting in long-awaited-for medals.

The International Boxing Association, being Home of Boxing, is honored to be able to support its key stakeholders and commends the efforts channeled by the Federations' and Confederations' leadership into delivering our common vision. Your commitment to making sure that the highest standards of integrity are being followed and that every boxer has the chance for a fair fight, and must be commended

Umar Kremlev
President of the International Boxing Association (IBA)



INTRODUCTION

In 2021, the International Boxing Association (IBA), for the first time in its history, invited National Federations and Confederations to apply for development grants as part of its new Financial Support Programme (FSP).

The purpose of these grants is to support the development of boxing on a national level and contribute to the progression of the sport in alignment with the UN Sustainable Development Goals.

Each application is reviewed and carefully assessed before the appropriate funds or support in the form of value-in-kind are issued in accordance with the IBA Financial Support Programme Regulations. The distribution of the grants is based on a rigorous policy and set of criteria:

- Use of funds must be aligned with IBA's objectives and must have explicit rationale
- Co-funding is a requirement, to ensure financial sustainability of projects
- Subject to careful scrutiny at the time of application followed by monitoring during project implementation

Further details on regulations for the IBA financial assistance can be [found here](#).

Funds for the development grants are held in reserve by IBA up to a maximum of \$20,000 USD for each project supported by National Federations and \$500,000 for each Confederation. IBA currently has 204 National Federations and five Confederations.

This document outlines the received requests from the National Federations, approval status following reviews by the Financial Support Programme office consisting of the Secretary General, designated staff for each Continent, total requested and allocated funds, as well as status updates on each case. Summary tables are included to represent the current status of completed and ongoing transactions.

SUMMARY OF DISTRIBUTED FUNDS BY CONFEDERATION:

1. REQUESTS FROM AFRICA

1.1. Burundi (COMPLETED)

The National Federation requested financial support to accommodate 3 athletes during the 2022 Women's World Championships. IBA transferred the amount of \$15,000 USD for this request. The NF also received equipment in the amount of \$5,000 USD.



1.2. Cameroon - approved 27/10/2022 (COMPLETED)

The sum of \$9,625 USD and € 8,250 EUR (€ 8,250 EUR = \$8,270 USD) was requested to cover tickets and accommodation for the participants of the 2022 IBA Youth World Boxing Championships in La Nucia, Spain.

1.3. Guinea – approved 30/06/2022 (COMPLETED)

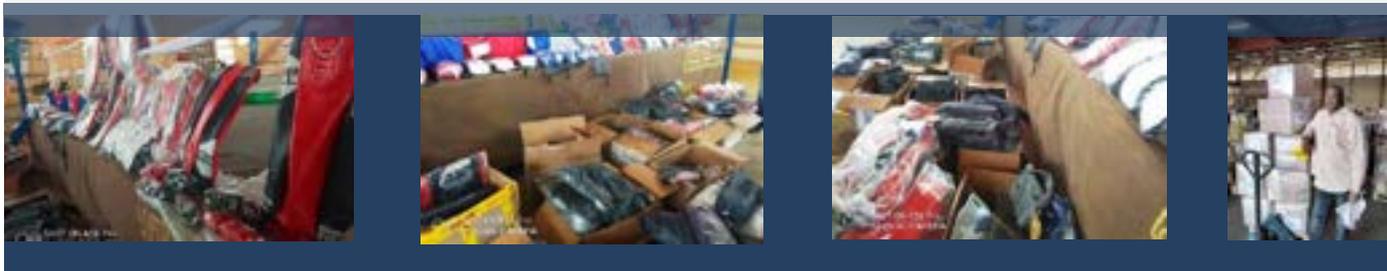
As the suspension of the NF has been recently lifted, the Guinea Boxing Federation requested boxing equipment to support boxing clubs' activities within the country. The equipment was delivered and distributed by the NF in the amount of \$19,995 USD.



1.4. Niger – approved 30/06/2022 (COMPLETED)

The National Federation requested financial support to get a complete set of boxing equipment so that 8 regions of Niger have the necessary material for training and competing correctly. Full set of boxing equipment valued \$19,948 USD.

The equipment was delivered and partly distributed by the NF.



1.5. Republic Democratic of the Congo - approved 01/05/2022 (COMPLETED)

I. Approved 01/05/2022 (COMPLETED)

The sum of \$7,547 USD (€6,930 EUR) was requested to cover accommodation for participants of the 2022 IBA Women's World Boxing Championships in Istanbul, Turkey.

II. Approved 27/10/2022 (COMPLETED)

The sum of €13,500 EUR was requested to cover accommodation for participants of the 2022 IBA Youth World Boxing Championships in La Nucía, Spain. Due to the visa issues, the team had to cancel their participation.

1.6. Seychelles - approved 18/03/2022 (COMPLETED)

The sum of \$3,218 USD was requested to cover tickets and accommodation, but the payment was returned several times by the bank. Currently IBA is re-issuing the payment.

1.7. Somalia – approved 30.06.2022 (COMPLETED & PENDING)

Due to the country's geopolitical situation, the Somali Boxing Federation has been facing financial circumstances not allowing them to purchase appropriate equipment. The National Federation requested support to get the necessary equipment to practice boxing in the country and to improve their office with appropriate equipment to organize competitions, trainings for coaches and R&Js in the country with the scoring system.

The equipment was delivered and distributed by the NF. The cash payment is in process so that they can receive the scoring system and office equipment.

IBA has issued the payment of \$6,016 USD several times but due to bank restrictions the payment has been returned. IBA is in process of re-issuing the payment.



Date	NF	Type of Support	Amount	Status
28/03/2022	NF Burundi	Bank Transfer	15'000.00	Completed
20/05/2022	NF Burundi	VIK	5'000.00	Completed
27/10/2022	NF Cameroon	Flight Tickets	17'895.00	Completed
30/06/2022	NF Guinea	VIK	19'995.00	Completed
30/06/2022	NF Niger	VIK	19'948.00	Completed
01/05/2022	NF RD Congo	Accomodation	7'522.00	Completed
18/03/2022	NF Seychelles	Bank Transfer	3'218.00	Pending*
12/08/2022	NF Somalia	Bank Transfer	6'016.00	Pending*
06/10/2022	NF Somalia	VIK	11'827.00	Completed
	TOTAL		\$107'381.00 USD	

Note: All the amounts are in USD. If the payments were made in other currencies, they are converted into USD with the rate of the payments' day.

2. REQUESTS FROM THE AMERICAS:

2.1. Anguilla – approved 22/12/2021 (COMPLETED)

The following boxing equipment for \$8,157 USD was requested by the Federation: gloves, head guards, punch bags, gumshields and ropes. The equipment was delivered to Anguilla.



2.2. Bolivia

I. Approved 21/04/2022 (COMPLETED)

The sum of \$9,465 USD was requested to cover flight tickets and accommodation for the participants of the 2021 IBA Women's World Boxing Championships in Istanbul, Turkey.

II. Approved 27/10/2022 (COMPLETED)

The sum of \$17,274 USD was requested to cover flight tickets and accommodation for the participants of the 2022 IBA Youth World Boxing Championships in La Nucía, Spain.

2.3. Costa Rica – approved 01/08/2022 (COMPLETED)

The following boxing equipment for \$13,096 USD was requested by the Federation to support the Central American Championships that took place in Costa Rica from September 27 to October 2, 2022: gloves, head guards, punching bags and focus pads. The equipment was delivered.



2.4. Ecuador – approved 27/10/2022 (COMPLETED)

The sum of \$9,465 USD was requested to cover flight tickets and accommodation for the participants of the 2021 IBA Women's World Boxing Championships in Istanbul, Turkey.

2.5. Guatemala – approved 27/10/2022 (COMPLETED)

The sum of \$12,667 USD was requested to cover flight tickets and accommodation for the participants of the 2022 IBA Youth World Boxing Championships in La Nucía, Spain.

2.6. Haiti

I. Approved 22/12/2021 (COMPLETED)

The equipment with a total sum of \$19,645 USD was requested by the Federation in order to launch a one-year program "Fight Against Violence": equip the gyms and attract young people (15-25 years old.) from neighbourhoods with a high level of violence and help them socialise and choose a life without violence.

The equipment was delivered to Haiti, distribution will be managed at a later stage when the political situation in the country allows it.

II. Approved 22/04/2022 (COMPLETED)

The sum of \$2,213 USD was requested to cover the ticket and accommodation for the participant of the 2021 IBA Women's World Boxing Championships in Istanbul, Turkey.

2.7. Jamaica – approved 22/12/2021 (COMPLETED)

The total sum of \$20,000 USD was requested by the Federation in order to launch the "Gloves over guns" program together with 'Fight for Peace' - boxing as a means of fighting youth violence through training and educational programs.

The payment was made, the Federation provided the report on the use of funds.

2.8. Mexico – approved 30/04/2022 (COMPLETED)

The sum of \$16,972 USD was requested to cover flight tickets and accommodation for the participants of the 2021 IBA Women's World Boxing Championships in Istanbul, Turkey.

2.9. Panama – approved 02/09/2021 (PENDING)

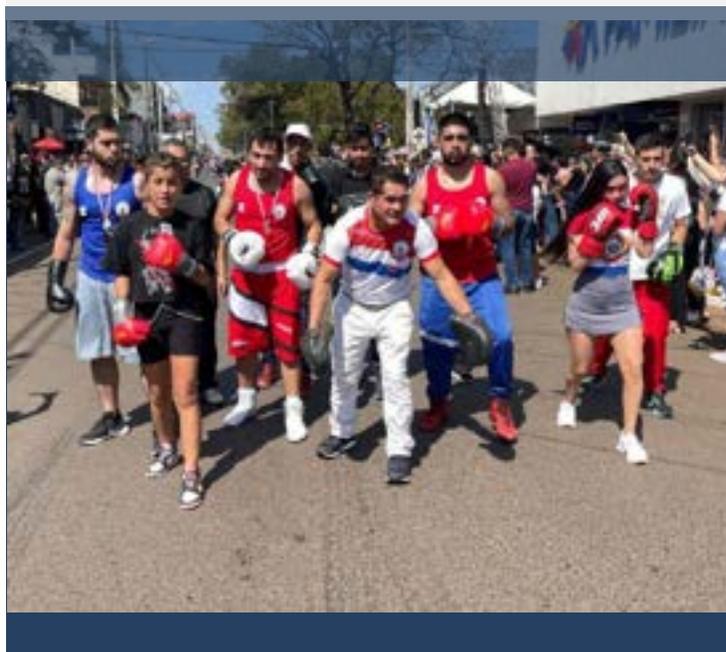
The total sum of \$20,000 USD was requested by the Federation in order to finance a training camp from October 6 to October 17, 2021. The program of the camp consists of training, several official bouts with R&Js and educational programs (nutrition, anti-doping).

The payment was made on 06/10/2022 after the Federation managed to secure receipt of international transfers, but the payment was returned to the IBA account. IBA finance department is working to re-issue the payment.

2.10. Paraguay – approved 25/05/2022 (COMPLETED)

The total sum of \$20,000 USD was requested by the Federation to hold events in several departments and cities of the country, in order to promote and encourage boxing development and attract young people to boxing, in addition to providing training for coaches, R&Js, officials and timekeepers so that they can fully meet the objectives of the Federation.

The payment was made, the Federation provided the report on the use of funds.



2.11. Puerto Rico – approved 27/10/2022 (COMPLETED)

The sum of \$15,645 USD was requested to cover accommodation for the participants of the 2022 IBA Youth World Boxing Championships in La Nucía, Spain.



2.12. St. Lucia – approved 12/08/2022 (COMPLETED)

The sum of \$25,000 USD was an outstanding amount for the Caribbean Development Championships in St. Lucia.

2.13. Trinidad and Tobago

I. Approved 29/04/2022 (COMPLETED)

The sum of \$10,598 USD was requested to cover flight tickets and accommodation for the participants of the 2021 IBA Women's World Boxing Championships in Istanbul, Turkey.

II. Approved 27/10/2022 (COMPLETED)

The sum of \$10,598 USD was requested to cover flight tickets and accommodation for the participants of the 2021 IBA Women's World Boxing Championships in Istanbul, Turkey.

2.14. Venezuela

I. Approved 21/04/2022 (COMPLETED)

The sum of \$14,155 USD was requested to cover flight tickets and accommodation for the participants of the 2021 IBA Women's World Boxing Championships in Istanbul, Turkey.

II. Approved 27/10/2022 (COMPLETED)

The sum of \$20,000 USD was requested to cover flight tickets and accommodation for the participants of the 2022 IBA Youth World Boxing Championships in La Nucía, Spain.



Date	NF	Type of Support	Amount	Status
21/04/2022	NF Anguilla	VIK	8'157.00	Completed
27/10/2022	NF Bolivia	Flight Tickets & Acc	26'739.00	Completed
07/09/2022	NF Costa Rica	VIK	13'096.00	Completed
27/10/2022	NF Ecuador	Accomodation	6'171.00	Completed
27/10/2022	NF Guatemala	Flight Tickets & Acc	12'667.00	Completed
20/06/2022	NF Haiti	VIK	19'645.00	Completed
22/04/2022	NF Haiti	Flight Tickets & Acc	2'213.00	Completed
22/02/2022	NF Jamaica	Bank Transfer	20'000.00	Completed
30/04/2022	NF Mexico	Flight Tickets & Acc	16'972.00	Completed
06/10/2022	NF Panama	Bank Transfer	20'000.00	Pending*
15/06/2022	NF Paraguay	Bank Transfer	20'000.00	Completed
27/10/2022	NF Puerto Rico	Accomodation	15'645.00	Completed
12/08/2022	NF St. Lucia	Bank Transfer	25'000.00	Completed
27/10/2022	NF Trinidad & Tobago	Flight Tickets & Acc	22'333.00	Completed
27/10/2022	NF Venezuela	Flight Tickets & Acc	34'155.00	Completed
	TOTAL		\$262'793.00 USD	

Note: All the amounts are in USD. If the payments were made in other currencies, they are converted into USD with the rate of the payments' day.

3. REQUESTS FROM ASIA:

3.1. Bhutan – approved 16/07/2021 (COMPLETED)

The sum of \$19,992 USD was requested by the Bhutan Boxing Federation to order the equipment (boxing gloves, punching bags, focus pads) for 4 boxing clubs in the districts of Haa, Paro, Wangdiphodrang and Samdrup Jongkhar within its grassroots development program aimed at promoting boxing among young people, especially girls, living in the deprived regions. The equipment was delivered to Bhutan.



3.2. Cambodia – approved 09/09/2022 (In Progress)

The sum of \$19,996 USD was requested by the Cambodia Boxing Federation to order the equipment (boxing gloves, punching bags, focus pads, tracksuits, headguards, etc) to develop boxing in the vision of securing medals in the Asian Games 2023. The equipment is going to be delivered by Green Hill.

3.3. Kyrgyzstan – approved 21/03/2022 (COMPLETED)

The sum of USD \$19,985 USD was requested by the Kyrgyzstan Boxing Federation to order the equipment (boxing gloves, punching bags, head guards) for daily trainings of athletes as well as for national and international competitions preparation.

The equipment was delivered to Kyrgyzstan.



3.4. Nepal – approved 19/04/2022 (COMPLETED)

The sum of €8,850 EUR (USD 9,550) and €8,520 EUR (USD 8,540) was requested to cover accommodation and flight tickets for the participants of the 2022 IBA Women's World Boxing Championships in Istanbul, Turkey.

3.5. Palestine – approved 27/10/2022 (Completed)

The sum of €7,345 EUR (\$7,361 USD) was requested to cover the travel accommodation for two boxers and one coach to participate in the 2022 IBA Youth World Boxing Championships in La Nucía, Spain.

3.6. Singapore – approved 02/09/2022 (In Progress)

The sum of \$19,996 USD was requested by the Singapore Boxing Association to order the equipment (boxing gloves, punching bags, focus pads, Cornet jacket, tracksuits, headguards, etc) to develop boxing in the vision of securing medals in the Asian Games 2023.

3.7. Yemen – approved 21/03/2022 (COMPLETED)

The sum of \$19,930 USD was requested by the Yemen Boxing Federation to order the equipment (boxing gloves, punching bags, boxing suits and shoes) needed in the boxing clubs where young athletes are trained as well as for the national youth championships. Almost all the equipment was delivered to Yemen.

The report will be sent as soon as the last batch of equipment will be delivered to the NF address.



Date	NF	Type of Support	Amount	Status
16/07/2022	NF Bhutan	VIK	19'992.00	Completed
09/09/2022	NF Cambodia	VIK	19'996.00	Pending
21/03/2022	NF Kyrgyzstan	VIK	19'985.00	Completed
19/04/2022	NF Nepal	Flight Tickets & Acc	18'090.00	Completed
27/10/2022	NF Palestine	Flight Tickets & Acc	7'361.00	Completed
02/09/2022	NF Singapore	VIK	19'996.00	Completed
21/03/2022	NF Yemen	VIK	19'930.00	Completed
	TOTAL		\$125'350.00 USD	

Note: All the amounts are in USD. If the payments were made in other currencies, they are converted into USD with the rate of the payments' day.

4. Requests from Europe:

4.1 Albania – Approved 22/02/2022 (COMPLETED)

A sum of \$7,500 USD was requested by the Albanian Boxing Federation to host U-15 tournament in Albania. Previously the NF hosted U-13 tournament supported by the IBA FSP in 2021.



4.2. Albania – approved 03/08/2022 (COMPLETED)

The sum of \$6,310 USD was requested by the Albanian Boxing Federation to order the equipment (boxing gloves, head guards) needed for daily trainings of athletes as well as for national and international competitions preparation.

The equipment was delivered to Albania. The report and photos will be sent by the end of January 2023.



4.3 Estonia – Approved 16/05/2022 (COMPLETED)

A sum of \$20,000 USD was requested by the Estonian Boxing Association to organise the national Championships.

4.4. Estonia – approved 11/11/2022 (COMPLETED)

The sum of €9,660 EUR (\$9,682 USD) was requested to cover accommodation for the participants of the 2022 IBA Youth World Boxing Championships in La Nucía, Spain.

4.5. Greece – approved 06/07/2022 (IN PROCESS)

The sum of \$19,998 USD was requested by the Hellenic Boxing Federation to order the equipment (boxing gloves, head guards, punching, wrecking upper cut bags, boxing suits, hand wraps, skipping ropes, mouth guards, focus pads) needed for daily trainings of athletes as well as for national and international competitions preparation.

The equipment is being delivered to Greece.

4.6 Ireland – Approved 29/06/2022 (COMPLETED)

The sum of \$19,983 USD was requested by the Irish Athletic Boxing Association to order the equipment (boxing gloves, headguards, etc) to support the national team's training. The equipment was delivered to the federation.

4.7 Italy – Approved 29/06/2022 (COMPLETED)

The NF received the amount of \$54,000 USD to cover extra costs for the European U22 Boxing Championships like accommodation, opening ceremony, promotion and finals.

4.8 Lithuania – Approved (COMPLETED)

A sum of \$13,567 USD was requested by the Lithuanian Boxing Federation to support the logistics for their team to attend the IBA 2022 Women's World Championships in Istanbul, Turkey. With the support of the IBA FSP the team successfully attended the competition.

4.9 Malta – Approved 24/02/2022 (COMPLETED)

The Malta Boxing Federation requested a sum of \$20,000 USD funds to support the training and attendance in competitions for two of their boxers. A sum of \$11,000 USD was paid as the first instalment to support the development of their boxers. The boxers successfully participated in various training camps and IBA events.

4.10 Malta – Approved 03/08/2022 (COMPLETED)

The sum of \$5,732 USD was requested by the Malta Boxing Federation to order the equipment (boxing gloves, head guards, hand wraps, boxing and track suits) needed for daily trainings of athletes as well as for national and international competitions preparation.

The equipment was delivered to Malta.

4.11 Malta – Approved (COMPLETED)

A sum of \$9,000 USD was paid as the second instalment to support the development of their boxers. The boxers successfully participated in various training camps and IBA events.

4.12 Moldova – Approved 09/09/2022 (ONGOING)

The sum of \$19,930 USD was requested by the Moldovan Boxing Federation to order the equipment (boxing gloves, punching bags, focus pads, etc) to develop women boxing in their country. Delivery of equipment is pending by Green Hill.

4.13 Slovenia – Approved (COMPLETED)

The sum of \$19,325 USD was requested by the Slovenian Boxing Federation to order the equipment (boxing gloves, punching bags, focus pads, tracksuits, headguards, etc) to develop the boxing across clubs in Slovenia.

4.14 Spain – Approved (COMPLETED)

Date	NF	Type of Support	Amount	Status
25/01/2023	NF Spain	Youth Championships	170'000.00	Completed
25/01/2023	Spain: ITOs and R&Js	Youth Championships	76'000.00	Completed
25/01/2023	Spain: SportData	Youth Championships	49'500.00	Pending
25/01/2023	Spain: SportCom	Youth Championships	65'000.00	Completed
25/01/2023	Spain: Sting	Youth Championships	24'950.00	Completed
25/01/2023	NF Spain - Cancelled Organisational Fee		542'000.00	
25/01/2023	TOTAL		\$927'450.00 USD	

4.15 Ukraine – Approved (COMPLETED)

The sum of \$154'447 USD was paid on several occasions to the NF as a Special Support from IBA for accommodation and travel arrangements for the Ukrainian team in Croatia, Bulgaria, Romania, Czech Republic, Turkey, and Armenia.

Date	NF	Type of Support	Amount	Status
22/02/2022	NF Albania	Bank Transfer	7'500.00	Completed
03/08/2022	NF Albania	VIK	6'310.00	Completed
16/05/2022	NF Estonia	Bank Transfer	20'000.00	Completed
11/11/2022	NF Estonia	Flight Tickets & Acc	9'682.00	Completed
06/07/2022	NF Greece	VIK	19'998.00	Pending
29/06/2022	NF Ireland	VIK	19'983.00	Completed
22/09/2022	NF Italy	Bank Transfer	54'000.00	Completed
12/08/2022	NF Lithuania	Bank Transfer	13'567.00	Completed

24/02/2022	NF Malta	Bank Transfer	11'000.00	Completed
03/08/2022	NF Malta	VIK	5'732.00	Completed
12/08/2022	NF Malta	Bank Transfer	9'000.00	Completed
09/09/2022	NF Moldova	VIK	19'930.00	Pending
14/03/2022	NF Slovenia	VIK	19'325.00	Completed
22/07/2022	NF Ukraine	Support	154'447.00	Completed
	NF Spain	Youth Championship	927'450.00	
	TOTAL		\$1'297'924.00 USD	

Note: All the amounts are in USD. If the payments were made in other currencies, they are converted into USD with the rate of the payments' day.

5. Requests from Oceania:

5.1. Samoa – approved 22/12/2021 (COMPLETED)

A total sum of \$19,747 USD was requested to organize the Interschool boxing tournaments in Samoa. The tournaments would include the clinics for coaches and boxers ahead of the event to update the participants on the rules and regulations.



5.2. Solomon Islands – approved 16/07/2021 (COMPLETED)

A total sum of \$20,000 USD was requested to organize the Provincial Boxing Competition in Gizo, Solomon Islands. The payment was made, the Federation provided the report on the use of funds.



5.3. Tonga – approved 08/05/2022 (COMPLETED)

The sum of \$1,785 USD was requested to cover accommodation for the participant of the 2021 IBA Women's World Boxing Championships in Istanbul, Turkey.

Date	NF	Type of Support	Amount	Status
15/06/2022	NF Samoa	Bank Transfer	19'747.00	Completed
18/03/2022	NF Solomon Islands	Bank Transfer	20'000.00	Completed
08/05/2022	NF Tonga	Accomodation	1'785.00	Completed
	TOTAL		\$41'532.00 USD	

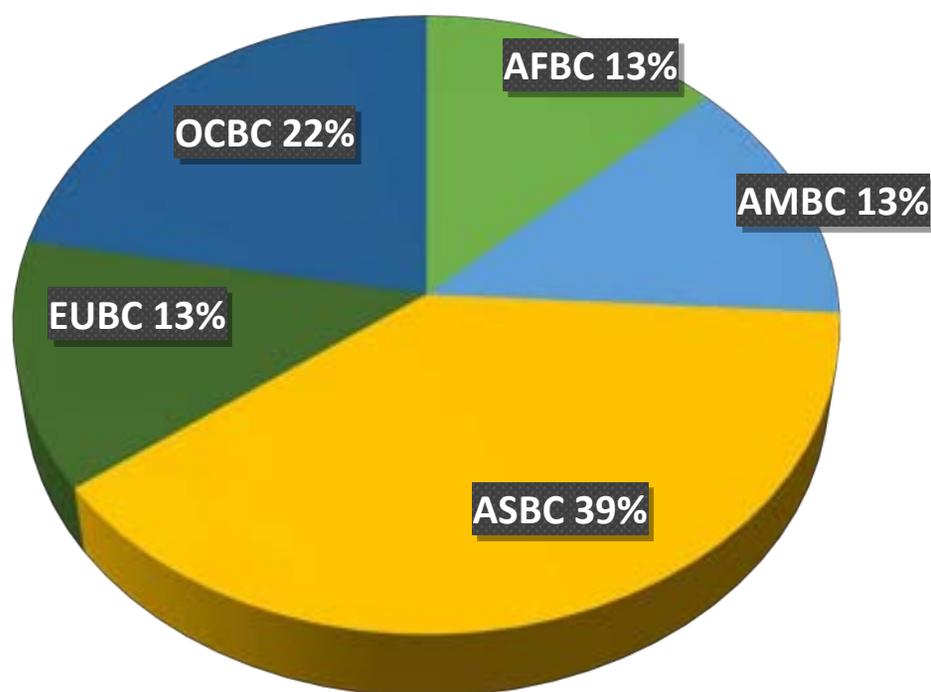
SUMMARY OF TOTAL DISTRIBUTED FUNDS FOR CONFEDERATIONS:



1. AFBC \$100'000 USD
2. AMBC \$100'000 USD
3. ASBC \$300'000 USD
4. EUBC \$100'000 USD
5. OCBC \$71'000 USD

Date	Confederation	Type of Support	Amount	Status
15/09/2022	AFBC	Bank Transfer	100'000.00	Completed
16/09/2022	AMBC	Bank Transfer	100'000.00	Completed
13/09/2022	ASBC	Bank Transfer	200'000.00	Completed
20/10/2022	ASBC	Bank Transfer	100'000.00	Completed
16/09/2022	EUBC	Bank Transfer	100'000.00	Completed
01/09/2022	OCBC	Bank Transfer	36'000.00	Completed
08/12/2022	OCBC	Bank Transfer	35'000.00	Completed
11/01/2023	OCBC	Bank Transfer	100'000.00	Pending
	TOTAL		\$771'000.00 USD	

Note: All the amounts are in USD. If the payments were made in other currencies, they are converted into USD with the rate of the payments' day.



SUMMARY OF TOTAL DISTRIBUTED FUNDS FOR FSP 2022:

AFBC	AMBC	ASBC	EUBC	OCBC	CONFEDER	Total
576'421.00	262'793.00	125'350.00	1'297'924.00	41'532.00	771'000.00	3'075'020.00

