



IBA
International Boxing Association, Lausanne

STATUTORY ACCOUNTS

AS OF MARCH 31, 2022

Lausanne, 20th April 2022

IBA - INTERNATIONAL BOXING ASSOCIATION, LAUSANNE

BALANCE SHEET AS OF MARCH 31, 2022

	Mar. 31, 2022	June 30, 2021
	CHF	CHF
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	20'763'863	30'946'936
Shares	4'790'566	5'043'632
Trade Accounts Receivable:		
- Receivables from third parties	1'642'641	1'672'564
- Receivables from related company - WSB	1'376'037	1'432'070
- Receivables from related group company - FBB	23'109	23'109
- Receivables Valuation Adjustment	(1'387'104)	(1'399'851)
Other Current Receivables	4'007	4'007
Prepaid Expenses and Accrued Income	2'039'002	2'390'335
TOTAL CURRENT ASSETS	29'252'121	40'112'802
NON-CURRENT ASSETS		
Investments:		
- Investment in WSB	1	1
Property, Plant and Equipment:		
- Furniture and equipment	12'244	17'958
- IS (computers, softwares)	43'418	0
- Leasehold improvement	785	1'329
- Building	666'021	720'493
TOTAL NON-CURRENT ASSETS	732'519	739'780
TOTAL ASSETS	29'984'640	40'852'582
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Trade Account Payable:		
- Payables due to third parties	2'239'071	1'026'077
- Payables due to related party - WSB	0	0
Other Current Liabilities:		
- Liability in relation to guarantee on WSB AO loan from third party	0	0
- Other current liabilities	792'807	249'353
Accruals and deferred income:		
- Accruals	391'180	705'863
- Deferred GBC	5'000'000	0
- Deferred Income International Olympic Committee	0	0
- Other Deferred income	17'600'523	44'035'731
TOTAL CURRENT LIABILITIES	26'023'580	46'017'024
NON-CURRENT LIABILITIES		
Other non-current liabilities:		
- Liability in relation to guarantee on WSB AO loan from third party	0	0
TOTAL NON-CURRENT LIABILITIES	0	0
TOTAL LIABILITIES	26'023'580	46'017'024
UNRESTRICTED FUNDS		
Unrestricted operating funds	(5'164'442)	(9'863'591)
Result for the period - Gain / (Loss)	9'125'503	4'699'149
TOTAL UNRESTRICTED FUNDS	3'961'060	(5'164'442)
TOTAL LIABILITIES AND FUNDS	29'984'640	40'852'582

IBA - INTERNATIONAL BOXING ASSOCIATION, LAUSANNE

INCOME STATEMENT
FOR THE PERIOD ENDED MARCH 31, 2022

	Interim Exercise <u>Jul. 01 - Mar.31</u> 2021 - 2022 9 months CHF	Full Exercise <u>Jul. 01 - Jun.30</u> 2020 - 2021 12 months CHF
OPERATING INCOME		
Revenue from Sale of Goods and Services:		
Olympics	0	0
Sponsorship and TV Rights Revenue	21'376'575	7'729'167
Licensing	212'417	401'792
Sport Events	4'852'629	0
Membership Fees	0	15'298
Sales of Merchandising Products	0	0
Examination Income	0	0
Income from affiliated company - WSB	0	1'315'537
Miscellaneous income	0	0
	<u>26'441'621</u>	<u>9'461'794</u>
Total Revenues		
Impairment on receivables	0	(23'322)
	<u>26'441'621</u>	<u>9'438'472</u>
TOTAL OPERATING INCOME		
OPERATING EXPENSES		
President Office	0	(52'166)
Personnel Expenses	(1'340'281)	(477'360)
HQ - Rent & Utilities	(66'362)	(82'003)
HQ - Office expenses	(97'765)	(308'965)
HQ - Travel expenses	(65'029)	(33'883)
HQ - External services	(1'037'977)	(668'099)
Reform & Investigation	(2'188'874)	(387'641)
AIBA representatives travel & expenses	(36'825)	(10'716)
Marketing Expenses	(3'175'174)	(530'496)
Communication Expenses	(913'668)	(635'799)
Confederation Support	(895'401)	(703'268)
Commissions	0	(232)
IBA Meetings	(287'032)	(263'501)
AOB Championships & Events	(5'226'853)	(978'909)
Training & Education expenses	(1'386'909)	(28'867)
Ethics & Anti-doping	(345'829)	(224'971)
Depreciation	(76'771)	(91'422)
	<u>(17'140'749)</u>	<u>(5'478'298)</u>
TOTAL OPERATING EXPENSES		
OPERATING RESULT - GAIN / (LOSS)	<u>9'300'871</u>	<u>3'960'174</u>
OTHER INCOME AND EXPENSES		
Financial Income	99'340	44'653
Financial Expenses	(413'419)	(69'639)
Foreign Exchange Gain	823'045	894'078
Foreign Exchange Loss	(681'645)	(139'066)
Extraordinary non-recurring Income	(284)	11'356
Extraordinary non-recurring Expenses	0	0
Impairment on investments	0	0
	<u>(172'962)</u>	<u>741'381</u>
TOTAL OTHER INCOME AND EXPENSES		
RESULT BEFORE TAXES	<u>9'127'909</u>	<u>4'701'555</u>
Taxes	(2'406)	(2'406)
	<u>9'125'503</u>	<u>4'699'149</u>
NET GAIN		
Accumulated loss at beginning of year	(5'164'442)	(9'863'591)
ACCUMULATED GAIN / (LOSS) AT END OF PERIC	<u>3'961'060</u>	<u>(5'164'442)</u>