


IBA

**Financial
Support
Program
Regulations**





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INTRODUCTION

Article 30.1 of the IBA Constitution provides that the IBA Board of Directors has the authority to enact regulations, determine criteria for redistribution of resources to Confederations and for boxing development and projects, and undertake and all other acts that do not fall within the specific competence of another body.

At its meeting on 22 March 2021, the then AIBA Board of Directors decided to set up a Financial Support Program (hereinafter “FSP”). This program aims to provide financial support to all National Federations and the Confederations.

The purpose of these Regulations is to govern the principles of and conditions for the provision of financial support to the National Federations and the Confederations.

1. INTERPRETATION

1.1 Capitalized terms used in these Regulations shall have the meaning ascribed to them in the Constitution.

1.2 The following terms – used in these Regulations only – have the meanings ascribed to them in this article:

“**Constitution**” means the IBA Constitution adopted on 11 December 2022, together with all subsequent amendments;

“**FSP**” means the IBA Financial Support Program;

“**FSP Grant**” means the amount granted by IBA to a National Federation or to a Confederation in the framework of the FSP, which can be either a bank transfer into the beneficiary bank account or the provision of “value in kind”;

“**FSP Manager**” means the general secretary or another official appointed by a National Federation or a Confederation and responsible for monitoring the implementation of the FSP or FSP Grant within their territory;

“**Force Majeure**” means an objective (rather than a personal) impediment, beyond the control of the ‘obliged party’, that is unforeseeable, that cannot be resisted and that renders the performance of the obligation impossible, and shall include but not be limited to abnormally inclement weather, flood, lightning, storm, fire, explosion, earthquake, structural damage, power supplies, epidemics, pandemics, war, terrorist action, military operations, riot, crowd disorder, strike, lock-outs or other industrial action, or civil commotion.

“IBA FSP Office” means the office responsible for the attribution and monitoring of the FSP Grant. It is composed of the IBA Secretary General/CEO and the designated staff appointed by the latter. IBA FSP Office shall include at least the IBA Secretary General/CEO, a person with administrative skills, a person with finance skills, and a person with legal skills. Managers of National Federations and Confederations can be invited to the FSP Office meetings.

“Membership Policy” mean IBA Membership Policy approved by the Board and made effective on January 22, 2021, together with all subsequent amendments.

“Need-Based Project” means a project of a National Federation or a Confederation dedicated to host sport/competition event/s, to improve sporting facilities or other conditions of the athletes, to develop educational programs, to obtain boxing equipment etc.

1.3 In these Regulations, unless otherwise specified:

- a) references to articles are references to articles in these Regulations;
- b) a reference to any of the regulations, or to any provision or provisions in a regulation, shall be construed, unless the context otherwise requires, as including a reference to any amendment or replacement made to the same from time to time.; and
- c) in the event of any inconsistency between these Regulations and the Constitution, the Constitution shall prevail.

1.4 All headings and titles in these Regulations have been inserted for ease of reference only and may not be considered as an aid to its interpretation.

2. OBJECTIVES OF THE FINANCIAL SUPPORT PROGRAM (FSP)

2.1 The FSP is established to provide financial support to IBA’s National Federations and the Confederations in their endeavours to develop and foster boxing at all levels within their territories. In particular, this FSP shall be exclusively allocated to IBA organised competitions/events.

2.2 As such, the objectives of the FSP are to enable the National Federations and the Confederations to develop, strengthen and support boxing in all its forms – from grassroots to the elite, for girls and boys, women and men – as well as their systems of governance, management and administration in order to improve the

organisation and professionalism of their operations and thereby become more efficient, transparent and independent.

3. ELIGIBILITY

- 3.1 In order to benefit from the FSP or a FSP Grant, National Federations and Confederations must fill the Form as Appendix 1 which will cover amongst other things that the National Federations and Confederations:
- a. have a strategic project or plan approved by IBA FSP Office;
 - b. be able to demonstrate that they have inadequate financial means for supporting their boxing development and/or management activities. The National Federations and Confederations must support this evidence with an audit account balance and income statement amongst other documents and if, the above is not available, to provide the approved financial statements;
 - c. be in full compliance with all its obligations under the Membership Policy, including notably its reporting obligations;
 - d. have its own constitution, statutes and regulations that are compliant with the Constitution, the Membership Policy, and any decision issued by the Board;
 - e. as a minimum employ a General Secretary or appoint another official responsible for monitoring the implementation of the FSP or FSP Grant within their territory, who shall act as FSP Manager.
- 3.2 The IBA FSP Office shall make all decisions relating to the eligibility of a National Federation or Confederation to join the FSP or benefit from a FSP Grant.

4. APPLICATION

- 4.1 A National Federation or Confederation that wishes to benefit from the FSP must submit to the IBA Head Office a written application on the prescribed form as Appendix 1 or fill-in an online form if requested by IBA Head Office.
- 4.2 A National Federation or Confederation demanding the FSP Grant shall send an official letter to IBA to the email address: finsupport@iba.sport. Such letter must be accepted by means of both signatures of the IBA President and IBA Secretary General/CEO.

- 4.3 Applications to join the FSP must be made at the beginning of the IBA Financial year, between 1st July and 31st August, or within the deadlines prescribed by IBA. For “Need-Based” Projects, the application shall be sent at least 3 (three) months before the date of the relevant sport/competition event, or within the deadlines prescribed by IBA. Upon exceptional justified circumstances, the applications to join FSP may be made in a more compressed deadlines to be assessed on a case-by-case basis.
- 4.4 Along with application to joint FSP, a National Federation or Confederation must provide to the IBA Head Office a detailed budget of every project requiring FSP funds, supporting evidence and written explanations of the needs in FSP funds for applicant.
- 4.5 Application along with the documents specified in article 4.3 shall be transferred by the IBA Head Office to the IBA FSP Office. The IBA FSP Office shall decide on all applications to join the FSP upon its full discretion. Upon its discretion, the IBA FSP Office shall be entitled to request from the applicant additional documents or clarifications, which must be provided within 15 (fifteen) days upon request unless otherwise deadline is established by the IBA FSP Office. A failure to comply with above mentioned deadline shall be a valid reason to reject application to join FSP. If IBA FSP Office does not reply in the term of 1 (one) month since filing the application, the application shall be deemed as rejected.
- 4.6 If the IBA FSP Office approves an application, it shall decide upon the date that the applicant National Federation or Confederation shall commence receiving the FSP Grant.
- 4.7 Where an application is rejected, the National Federation or the Confederation may re-apply the following year or for another “need-based” project. A reject of an application to join FSP shall be final and cannot be subject of any appeal. Upon request of applicant, the IBA FSP Office provides brief explanations of the reason to reject an application.

5. AMOUNT MADE AVAILABLE TO CONFEDERATIONS AND ADMISSIBLE USE OF FUNDS

- 5.1 Subject to compliance with these Regulations, a reserve fund in the amount up to \$500,000 USD for each Confederation per year is kept in the bank accounts of IBA according to the IBA budget.

- 5.2 The purposes of the funding include the following areas and the following maximum amount of expenditures by the Confederation:
- a. Competitions: up to \$150,000 USD.-;
 - b. Development: up to \$150,000 USD.-;
 - c. "Need Based" Projects: up to \$100,000 USD.-;
 - d. Administration: up to \$100,000 USD;
- 5.3 Within the above limits, Confederations must submit to IBA FSP Office the documents as per article 4.4. IBA FSP Office shall then decide on the amount granted to the Continental Federation for each individual project or expense and the amount will be wired by IBA by bank transfer to the Confederation.
- 5.4 The FSP Grant shall not be utilized by Confederations for:
- a. covering debts from previous years, except for the settlement of IBA accounts. The IBA FSP Office shall decide on any exceptions to this rule; covering debts of travel expenses;
 - b. any form of stipend or bonus paid to boxers;
 - c. staff bonuses.
- 5.5 The above list is non-exhaustive.

6. AMOUNT MADE AVAILABLE TO NATIONAL FEDERATIONS AND ADMISSIBLE USE OF FUNDS

- 6.1 National Federations may use FSP funds primarily in their boxing development initiatives, in accordance with their long-term plans and with explicit mention of IBA as the source of the funds, as well as to strengthen their own organisation.
- 6.2 Subject to compliance with these Regulations, financial assistance from IBA for the implementation of 1 (one) project of a National Federation will be granted in the form of an FSP Grant in an amount or a value in kind of up to \$20,000 USD.- (twenty thousand American dollars) each.
- 6.3 Only 1 (one) project can be funded each IBA financial year. Each project will be under review in line of the remaining IBA financial support budget.
- 6.4 In case a National Federation wishes to use FSP support to participate in IBA World Championships, the National Federation must comply with the following requirements:
- a. The team must be registered for the IBA concerned competitions through the IBA registration platform;

- b. FSP Grant cannot be used for extra expenses, including but not limited to *per diem*, meals not covered by IBA concerned competition organisation, PCR tests, etc. For the sake of clarity, IBA purchases tickets through its agency and books accommodation through the LOC (basically to ensure proper management of the funds), unless otherwise agreed by the IBA Head Office in exceptional circumstances.
- 6.5 If the proposed project is approved, the FSP Grant shall be disbursed to the National Federation account either in full or in instalments according to a schedule predefined, or it shall provide value in kind at the discretion of IBA FSP Office.
- 6.6 The FSP Grant shall be utilized by National Federations exclusively for the project approved by IBA. In particular, FSP Grant shall not be used by National Federations for, including but not limited to:
- a. covering debts from previous years, except for the settlement of IBA accounts. The IBA FSP Office shall decide on any exceptions to this rule;
 - b. any form of stipend or bonus paid to boxers;
 - c. staff bonuses.

The list above is not exhaustive.

7. OBLIGATIONS

- 7.1 National Federations or Confederations shall:
- a. fully comply with these Regulations at all times;
 - b. provide IBA with all the necessary information and supporting documentation related to its benefit from the FSP Grant on the prescribed form in accordance with the deadlines set by IBA;
 - c. fully submit to any audit conducted on the instructions of IBA;
 - d. utilise the FSP Grant solely for the matters proposed in the approved project;
 - e. have its participation in the FSP and relevant project or activities approved by its executive committee or board and notified to IBA FSP Office;
 - f. designate an individual FSP Manager responsible for monitoring the implementation of the FSP within its territory;
 - g. immediately inform IBA of any difficulty encountered in the implementation of the FSP;
 - h. obtain all necessary government approvals required to implement the FSP;
 - i. assist IBA in monitoring and overseeing the implementation of the FSP within its territory;

- j. respect all applicable laws, including those relating to the confidentiality of data and privacy;
- a. respect international labour law, in particular legal provisions that prohibit child labour and forced labour;
- b. avoid any situation giving rise to a conflict of interest;
- c. establish appropriate tender procedures (where applicable);
- d. provide IBA with a report on the use of the FSP Grant, in compliance with article 11.

8. PAYMENT

- 8.1 Save as in exceptional circumstances (as determined by the IBA FSP Office), the receipt and disbursement of a FSP Grant must only be done via the National Federations or Confederation's official organisations' accounts where they clearly appear as beneficiaries and in no case whatsoever a payment of FSP Grant can be made to an account of an individual.
- 8.2 If a National Federation or a Confederation does not use all of the FSP funds awarded to it in a specific year, shall immediately inform IBA FSP Office accordingly who, together with the respective National Federation or a Confederation will take appropriate measures and decide whether any residual amount will be carried over for use in subsequent years until they are used up, used in a different project or returned to IBA. The final decision will be taken by IBA FSP Office.

9. TAXES AND DUTIES

- 9.1 The National Federations and Confederations are responsible for paying any taxes, duties and other charges that are due as a result of receiving a FSP Grant or in relation to the implementation of such grant in their territory (including receipt by and disbursement to third-parties in relation to the FSP Grant).
- 9.2 Such items must be declared by the relevant National Federation or Confederation in their requests to IBA. IBA remains entitled to request additional information on the pertinent taxes and duties that apply.

10. FEES AND EXPENSES

- 10.1 The National Federations and Confederations shall be liable for all fees and expenses – including legal, administrative, banking and exchange costs – incurred through the implementation of the FSP Grant.

11. REPORT

- 11.1 By 30 June of the concerned financial year or within 2 (two) months upon completion of the respective project, whichever comes later, (or within the deadline otherwise prescribed by IBA upon exceptional circumstances), the National Federation or Confederation shall provide IBA FSP Office with:
- a. an activity report setting out the usage of the FSP Grant in the previous year;
 - b. details of all payments made out of the FSP Grant supported by adequate evidence that the transaction actually occurred (e.g. original copies of receipts, invoices or bills).
- 11.2 IBA FSP Office establishes a mandatory report form as Appendix 2 to be filled online by the National Federation or Confederation.
- 11.3 Failure to provide the report and the relevant documents after a formal notice by IBA may lead to the exclusion of the National Federation or Confederation from the FSP in accordance with article 13.

12. DISCIPLINARY MEASURES

- 12.1 If IBA FSP Office believes, for whatever reason, that funds or other benefits in connection with a FSP Grant have been misused, it shall refer the matter to the IBA Tribunal.
- 12.2 Where the IBA Tribunal, have determined that funds or other benefits in connection with a FSP Grant have been misused by a National Federation or Confederation, it may:
- a. impose a reprimand on the National Federation or Confederation concerned and/or on the natural person(s) within the National Federation or the Confederation who are found responsible for such misuse;
 - b. impose a fine of up to CHF 50,000 (fifty thousand Swiss francs) on the National Federation or Confederation concerned and/or on the natural person(s) within the National Federation or the Confederation who are found responsible for such misuse;
 - c. suspend the natural person(s) within the National Federation or Confederation concerned who are found responsible for such misuse from all boxing activities for up to 2 (two) years;
 - d. suspend the National Federation or Confederation concerned from the right to participate in a specified number of IBA Competitions, or impose that the Boxers affiliated to such National Federation participate in the IBA Competition as neutral athletes;

- e. order the suspension of any further disbursements to the National Federation or Confederation until further notice;
 - f. order the National Federation or Confederation to reimburse any expenses received from IBA to that date;
 - g. order the Finance Adviser, a member of the IBA Head Office or third party contracted by IBA to inspect and audit the National Federation. The National Federation shall provide full access to relevant personnel, accounts, contracts, meeting minutes, and all other relevant documents.
 - h. take any other measures it deems appropriate in the circumstances to safeguard the reputation and finances of IBA.
- 12.3 All disciplinary measures may be imposed individually or in combination with any other disciplinary measure.
- 12.4 Furthermore, based on a decision the IBA Tribunal confirming the misuse of funds, the Board of Directors may decide to open a procedure aiming at suspending the National Federation or Confederation concerned in accordance with article 13 of the Constitution.
- 12.5 The above Articles are not applicable if the misuse of funds or other benefits is caused by Force Majeure. The IBA Tribunal is responsible for deciding whether Force Majeure is the cause of the misuse of funds or benefits.
- 12.6 In such cases, the IBA Tribunal shall take whatever action it deems necessary.

13. EXCLUSION

- 13.1 A National Federation or Confederation shall be excluded from the FSP by a decision of the IBA FSP Office if:
- a. it is suspended by IBA;
 - b. the IBA Tribunal determine that any of its FSP Grant was misused (article12);
 - c. it does not provide IBA with the relevant report and documentation despite the sending of a formal notice pursuant to article 11.2;
 - d. it does no longer comply with the FSP eligibility requirements provided for in article 3 or is in breach of any of its obligation provided for in article 7 and does not remedy the situation despite the sending of a formal notice by the IBA FSP Office granting a reasonable time to remedy such breach which shall not exceed 30 (thirty) days.

- 13.2 Where a National Federation or Confederation is excluded from the FSP, it forfeits the remaining balance of the FSP Grant for that calendar year or the remaining balance of the Grant received for that specific project.
- 13.3 The IBA FSP Office can order the expelled National Federation or Confederation to reimburse in full the FSP Grant already received. The IBA FSP Office may take any further or additional measures as required to safeguard the interests of boxing and of Boxers.
- 13.4 The expelled National Federation or Confederation can re-apply to the FSP:
- a. In case of suspension: as soon as its suspension is lifted;
 - b. In case of misuse of funds: after 2 (two) subsequent years as from the date of the IBA Tribunal's decision, subject to any other decision by the competent bodies;
 - c. In case of absence of delivery of the report, in case of loss of eligibility or in case of breach of another obligation: when prescribed by the IBA FSP Office.

14. SPECIAL PROVISIONS

- 14.1 The IBA FSP Office shall brief the IBA Audit Committee at each meeting, as well as any other committees as needed or requested, on the current status of the FSP.
- 14.2 All decisions made in accordance with these Regulations, except where expressly identified otherwise, are final and binding and not appealable.
- 14.3 Any matter not provided in these regulations shall be decided by the simple majority of the IBA Board of Directors after a proposal of the FSP Office. Such decisions are final and binding.
- 14.4 The IBA Board of Directors may amend the objectives and requirements for the FSP funds, as well as the amounts granted to Confederations and National Federations, as its sole discretion.
- 14.5 These regulations were adopted by the IBA Board of Directors on 9 February 2023 and come into force with immediate effect.
- 14.6 These Regulations shall apply on annual basis upon prior approval of the Board who will consider the budget allocated for the respective financial year.