



AIBA Board of Directors Meeting

AGENDA

November 3rd, 2021, 13:00 CET

1. Opening remarks by AIBA President

Mr Umar Kremlev briefly presented the achievements of the organisation and the plans for the future, highlighting the change of name, and stressed the main points on which crucial decisions must be taken during this Board meeting at the AIBA Men's World Boxing Championships (MWCH) in Belgrade.

2. Roll Call

The quorum for hybrid meeting reached was reached with 12 people present in person in Belgrade and 12 members joining via Zoom.

Members absent: Gay Uera, Jurgen Kyas, Oleksandr Khyzhniak.

Members excused: Eyup Gozgec.

3. Summary of decisions taken by mail votes

24 September 2021: Amendment of article 16.2 of the Transitional Provisions to the Athletes Committee Regulations to reduce the deadline from one month to two weeks for applications;

30 September 2021: 2021 AIBA Women's World Championships was assigned to Istanbul, Turkey, to be held from 4 to 19 of December 2021;

7 October 2021: Change of sport nationality (Galanov, Tamir RUS to SRB; Pukkila, Lia FIN to ISR).

4. Approval of previous meeting minutes

The previous meeting minutes were approved by the Board.

5. Report by AIBA Legal Team

Mr Yury Zaytsev and Mr Claude Ramoni presented the main legal points to be discussed and approved by the Board. First, they updated the BoD members about the extension of the deadline for Stage 3 of Professor McLaren's report, as well as about the vetting checks of the R&Js and ITOs during the MWCH in Belgrade by Professor McLaren's team.

Vote proposal: To extend a deadline to provide a Report for Stage 3 till 3 December 2021

This vote proposal was approved by the Board.

Then, the lawyers provided an update on the Rashed al Swaisat's case (Jordanian boxer who died during the Youth Boxing Championships in Kielce) and the FCIT dispute case.

The Legal Team presented the Interim Report of the Governance Reform Group led by Professor Ulrich Haas. The main points of the report are the following:



- 1) Create an Integrity Unit – must be (legally or at least operationally) independent and should (i) deal with any disciplinary violations, in particular those related to ethics and integrity and (ii) vet any candidates in AIBA elections and any persons considered for appointment to certain position;
- 2) Define the Secretary General’s role as that of a CEO, and the President’s role as that of a political representative;
- 3) Establish an interdisciplinary Crisis Management Task Force;
- 4) Close the “Moscow office“;
- 5) Change the composition and reduce the size of the AIBA Board, abolish the AIBA Council –15-17 AIBA Board members, 8 of which are “political appointees” (and ex officio members);
- 6) “Fresh Start” - minimisation of overlaps between the "old" and the "newly" elected/appointed AIBA Board. It should be ensured, in principle, that about ¾ of the members of the “new” Board did not also belong to the “old” Board;
- 7) Hold an annual AIBA Congress;
- 8) Separate financial advice and business review from the audit committee;
- 9) Improve financial and strategic planning and financial controlling;
- 10) Strengthen and improve the working relationship with the IOC.

Following the interim report from the Governance Reform Group, the AIBA Legal Team drafted changes to the AIBA Constitution, enabling elections to take place in 2022, according to the recommendations by the group. Second package of reforms will be implemented later after the receipt of the final report from the Governance Reform Group and in coordination with them. AIBA needs to wait for the full report by the Governance Reform Group before being able to adopt all required constitutional changes.

The purpose of the revision to be made at the 2021 Congress are:

- To change AIBA acronym from AIBA to IBA;
- To implement the most urgent reforms before the Elective Ordinary Congress in 2022.

Then, the Legal Team delivered the review of the changes of the Constitution to be voted for and adopted at the upcoming Congress.

Vote for the draft Constitution with amendments-approved by the Board.

The BoD agreed that the Legal Team would send the amended version of the draft Constitution to be further examined and approved. The draft Constitution should be sent at least one month before the AIBA Congress of 12 December 2021.

6. Interim report by AIBA Audit Committee and financial update

Mr Felipe Martinez gave the intro of Audit Committee activities that began working in May 2021. Then Mr Rob Garea briefly presented the recap of the main activities of the Audit Committee: Budget review, Current spending review, FX strategy, External Auditors, Income stream review, New contracts review.

The Audit Committee recommended to:

- hold the submission and approval of a new budget until the host fee to be paid by the Serbian Boxing Federation are collected by AIBA
- hold on to any additional expenses until new revenues are secured in cash

Following a meeting with the external auditors Moore Stephens, three scenarios were identified:

1. Without payment of the host fees from Serbia, the audit report will most likely result in a



- disclaimer or a negative opinion
2. With the host fees from Serbia but without further income, information will be disclosed in the Audit opinion as cash reserves will remain low at the end of the period
 3. Combining the host fee due by Serbia and additional revenues (ongoing negotiation between President and third parties) will result in a positive audit opinion with no further comments

Remarks by the Audit Committee:

As of the day of the Board meeting, the Serbian Boxing Federation (SBF) has not paid the host fees to AIBA.

President stressed the fact that the financial situation remained stable. Serbian Boxing Federation assured AIBA that it will respect its obligations for the payment, after a failure in September due to government formalities. Of course, the fees should be paid in advance but the SBF will pay AIBA the necessary amount. Mr Kremlev also reiterated the importance of the new logo of AIBA for potential sponsors mentioning that the negotiations with potential sponsors were already taking place.

Mr Volodymir Prodyvus thanked AIBA President for the appropriate financial management of AIBA.

7. Report on AIBA Sport and Competitions

Mr Marko Petric, AIBA Head of Sport, presented the report concerning the updates on MWCH in Belgrade.

Belgrade WCH 2021 Update:

- Kosovo issue (investigation)
- LOC issues
- WADA compliance (RBF, TBF)
- Covid situation (R&Js – 5, ITO – 0, athletes (teams) - 0)
- PWC observer

Istanbul WWCH 2021 Update (possibility to postpone to March 2022):

- TD appointment
- Officials assessment (McLaren)
- Handbook and registration (venue, hotels)
- Covid situation (bubble)

Among positive aspects of the MWCH, Mr Petric stressed the exposure with the broadcasting (about 110 countries broadcast the Championships), participation of prestigious partners, success of the Fair Chance Team (created for the first time in AIBA history), financial support provided to 19 countries that allowed them to take part in the MWCH.

Mr Marko Petric also covered the subject of the new technological development:

1) ROOQ

-sensor technology

-measuring speed, power

-AI can define different punches and offense/defense

-Big potential for competitions, statistics and training (health + wellbeing)

-one piece was gifted to each athlete in Belgrade (worth: 300 EUR)

2) BOXE – JPN Virtual Reality Equipment

