

TO: All AIBA National Member Federations All AIBA Executive Committee Members All AIBA Commission Members Global Boxing Family

**DATE:** October 14, 2017

SUBJECT: Findings from Meetings at the AIBA HQs Office

Dear Colleagues and Friends,

First of all, I would like to express my true appreciation for the trust and faith in me shown by my EC colleagues to appoint me as the Acting Interim President during the provisional suspension of the AIBA President Ching-Kuo Wu. I would also like to thank all National Federations and the entire AIBA family for their support during these difficult times.

As my first mission as Acting Interim President, I went to Lausanne and visited the AIBA HQs Office along with my EC colleague, Mr Pat Fiacco, to conduct meetings with the AIBA Executive Director and the AIBA Staff. I believe that it is my duty to carry out a transparent and democratic process during my Interim Presidency. I have an obligation to share with you what we have learned from these meetings. After all, this is your AIBA.

Our key findings proved what the EC members have been saying to all of you over the past few months. Ching-Kuo Wu has been providing you with inaccurate information that has led our organization to be in a vulnerable situation. As you know, due to Ching-Kuo Wu's lack of transparency and financial mismanagement, the EC has submitted a complaint to the AIBA Disciplinary Commission and all these wrongdoings forming part of the contents of our complaint were confirmed by the AIBA Staff as true facts.

For the finance issues, we have also requested the past and current finance reports from KPMG which we will provide to you at a later date. After we analyze these reports, we will also share with you the details of the current AIBA finance situation in order to prevent any dire future for our AIBA family.



In addition, the following issues were discussed in order to move forward to a stabilization of the current turmoil inside AIBA:

- The EC approved the new date and place for the **Extraordinary Congress as January 27, 2018 in Dubai** and the AIBA HQs Office will soon send to you the official announcement
- The EC is in the process to approve the appointment of the person(s) who may sign on behalf of AIBA
- We will ensure a smooth and continuous operation of all programs in AIBA by maintaining all AIBA Staff in their position

Ching-Kuo Wu has been provisionally suspended by the Disciplinary Commission until it has completed its review of the brief of complaints against him by 11 EC members. In the meantime, I will assume his President's responsibilities working with the Executive Committee to ensure that our sport will focus on our athletes, coaches and officials in order for boxing fans to enjoy our competitions.

However, as you were also informed, Ching-Kuo Wu requested Super Provisional Measures to the Swiss court in order to suspend the DC decision so that he can be reinstated as the AIBA President. Although we have not yet received any official court order, the AIBA Executive Director has informed us that the Swiss court **rejected** Ching Kuo Wu's request and set a hearing for November 10. I will make sure that the AIBA HQs Office provides you with more detailed information on this court decision.

We are very grateful for your continuous support on all efforts done by the Executive Committee. All of us, EC members, have one goal in mind which is to rebuild and restore our image and reputation as the true leaders of the sport of boxing around the world.

Best personal regards

Franco Falcinelli Interim President

Attachment: Summary of Discussions at the AIBA HQs Office (Oct. 12 – 13, 2017)