AIBA FINANCIAL SUPPORT PROGRAMME REGULATIONS
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INTRODUCTION

Article 29.1 of the AIBA Constitution provides that the AIBA Board of Directors has the authority to enact regulations, determine criteria for redistribution of resources to Confederations and for boxing development and projects, and undertake and all other acts that do not fall within the specific competence of another body.

At its meeting on 22 March 2021, the AIBA Board of Directors decided to set up a Financial Support Programme (hereinafter “FSP”). This program aims to provide financial support to all AIBA National Federations and the Confederations.

The purpose of these Regulations is to govern the principles of and conditions for the provision of financial support to the National Federations and the Confederations.

1. INTERPRETATION

1.1 Capitalized terms used in these Regulations shall have the meaning ascribed to them in the Constitution.

1.2 The following terms – used in these Regulations only – have the meanings ascribed to them in this article:

“**AIBA FSP Office**” means the office responsible for the attribution and monitoring of the FSP. It is composed of the AIBA Secretary General, the Chief Financial Officer and the designated staff.

“**Constitution**” means the AIBA Constitution adopted on December 13, 2020, together with all subsequent amendments;

“**FSP**” means the AIBA Financial Support Programme;

“**FSP Grant**” means the amount granted by AIBA to a National Federation or to a Confederation in the framework of the FSP, which can be either a cash transfer into the beneficiary bank account or the provision of “value in kind”;

“**FSP Manager**” means the general secretary or another official appointed by a National Federation or a Confederation and responsible for monitoring the implementation of the FSP or FSP Grant within their territory;

“**Force Majeure**” means any event affecting the performance or any provision of these Regulations arising from or attributable to acts, events, omissions, or accidents which are beyond the reasonable control of a party, and shall include but not be limited to abnormally
inclement weather, flood, lightning, storm, fire, explosion, earthquake, structural damage, power supplies, epidemics, pandemics, war, terrorist action, military operations, riot, crowd disorder, strike, lock-outs or other industrial action, or civil commotion:

“Membership Policy” mean AIBA Membership Policy approved by the Board and made effective on January 22, 2021, together with all subsequent amendments.

1.3 In these Regulations, unless otherwise specified:

a) references to articles are references to articles in these Regulations;

b) a reference to any of the regulations, or to any provision or provisions in a regulation, shall be construed, unless the context otherwise requires, as including a reference to any amendment or replacement made to the same from time to time;

c) in the event of any inconsistency between these Regulations and the Constitution, the Constitution shall prevail.

1.4 All headings and titles in these Regulations have been inserted for ease of reference only and may not be considered as an aid to its interpretation.

2. OBJECTIVES OF THE FINANCIAL SUPPORT PROGRAMME (FSP)

2.1 The FSP is established to provide financial support to AIBA’s National Federations and the Confederations in their endeavours to develop and foster boxing at all levels within their territories.

2.2 As such, the objectives of the FSP are to enable the National Federations and the Confederations to develop, strengthen and support boxing in all its forms – from grassroots to the elite, for girls and boys, women and men – as well as their systems of governance, management and administration in order to improve the organisation and professionalism of their operations and thereby become more efficient, transparent and independent.

3. ELIGIBILITY

3.1 In order to benefit from the FSP or a FSP Grant, National Federations and Confederations must:

a. have a strategic project or plan approved by AIBA FSP Office;
b. be able to demonstrate that they have inadequate financial means for supporting their boxing development and/or management activities;

c. be in full compliance with all its obligations under the Membership Policy, including notably its reporting obligations;

d. have its own constitution, statutes and regulations that are compliant with the Constitution, the Membership Policy, and any decision issued by the Board;

e. as a minimum employ a General Secretary or appoint another official responsible for monitoring the implementation of the FSP or FSP Grant within their territory, who shall act as FSP Manager.

3.2 The AIBA FSP Office shall make all decisions relating to the eligibility of a National Federation or Confederation to join the FSP or benefit from a FSP Grant.

4. APPLICATION

4.1 A National Federation or Confederation that wishes to benefit from the FSP must submit a written application on the prescribed form.

4.2 Applications to join the FSP must be made by 15 May, or within the deadlines prescribed by AIBA. For “need-based” projects, the application shall be sent at least three months before the date of the relevant event, or within the deadlines prescribed by AIBA.

4.3 The AIBA FSP Office shall decide on all applications to join the FSP.

4.4 If the AIBA FSP Office approves an application, it shall decide upon the date that the applicant National Federation or Confederation shall commence receiving the FSP Grant.

4.5 Where an application is rejected, the National Federation or the Confederation may re-apply the following year or for another “need-based” project.

5. AMOUNT MADE AVAILABLE TO CONFEDERATIONS AND ADMISSIBLE USE OF FUNDS

5.1 Subject to compliance with these Regulations, a reserve fund in the amount of USD 500,000 for each Confederation per year is kept in the bank accounts of AIBA.
5.2 The purposes of the funding include the following areas and the following maximum amount of expenditures by the Confederation:

a. Competitions: USD 150,000.-;
b. Development: USD 150,000.-;
c. “Need based” Projects: USD 100,000.-;
d. Administration: USD 70,000;
e. Communication: USD 30,000.-.

5.3 Within the above limits, Confederations must submit to AIBA FSP Office the detail of each project or expenses that require a FSP grant with all supporting evidence, in compliance with any direction given by AIBA (use of a prescribed form, etc). AIBA FSP Office shall then decide on the amount granted to the Continental Federation for each individual project or expense and the amount will be wired by AIBA by bank transfer to the Confederation.

5.4 The FSP Grant shall not be utilized by Confederations for:

a. covering debts from previous years, except for the settlement of AIBA accounts. The AIBA FSP Office shall decide on any exceptions to this rule;
b. any form of stipend or bonus paid to boxers;
c. staff bonuses.

5.5 The above list is non-exhaustive.

6. AMOUNT MADE AVAILABLE TO NATIONAL FEDERATIONS AND ADMISSIBLE USE OF FUNDS

6.1 National Federations may use FSP funds primarily in their boxing development initiatives, in accordance with their long-term plans and with explicit mention of AIBA as the source of the funds, as well as to strengthen their own organisation.

6.2 Subject to compliance with these Regulations, financial assistance from AIBA for the implementation of one project of a National Federation will be granted in the form of an FSP Grant in an amount or a value in kind of up to USD 20,000.- each.

6.3 Several projects can be funded each year.

6.4 National Federations must submit a proposed project eligible for the FSP Grant by 31 May to AIBA FSP Office on the prescribed form, or three months before the start day of the specific project.
If the proposed project is approved, the FSP Grant shall be disbursed to the National Federation account either in full or in shares according to a schedule, or it shall provide value in kind at the discretion of AIBA FSP Office.

The FSP Grant shall be utilized by National Federations exclusively for the project approved by AIBA.

OBLIGATIONS

National Federations or Confederations shall:

a. fully comply with these Regulations at all times;
b. provide AIBA with all the necessary information and supporting documentation related to its benefit from the FSP Grant on the prescribed form in accordance with the deadlines set by AIBA;
c. fully submit to any audit conducted on the instructions of AIBA;
d. utilise the FSP Grant solely for the matters proposed in the approved project;
e. have its participation in the FSP and relevant project or activities approved by its executive committee or board and notified to its general assembly or congress;
a. designate an individual FSP Manager responsible for monitoring the implementation of the FSP within its territory;
a. immediately inform AIBA of any difficulty encountered in the implementation of the FSP;
b. obtain all necessary government approvals required to implement the FSP;
c. assist AIBA in monitoring and overseeing the implementation of the FSP within its territory;
d. respect all applicable laws, including those relating to the confidentiality of data and privacy;
e. respect international labour law, in particular legal provisions that prohibit child labour and forced labour;
f. avoid any situation giving rise to a conflict of interest;
g. establish appropriate tender procedures (where applicable);
h. provide AIBA with a report on the use of the FSP Grant, in compliance with article 11.

PAYMENT

Save as in exceptional circumstances (as determined by the AIBA FSP Office), the receipt and disbursement of an FSP Grant must only be done via the National Federations or Confederation’s official organisations’ accounts (except for benefits provided in the form of value in kind).
8.2 If a National Federation or a Confederation does not use all of the FSP funds awarded to it in a specific year, the residual amount will be carried over for use in subsequent years until they are used up.

9. **TAXES AND DUTIES**

9.1 The National Federations and Confederations are responsible for paying any taxes, duties and other charges that are due as a result of receiving a FSP Grant or in relation to the implementation of such grant in their territory (including receipt by and disbursement to third-parties in relation to the FSP Grant).

9.2 Such items must be declared by the relevant National Federation or Confederation in their requests to AIBA. AIBA remains entitled to request additional information on the pertinent taxes and duties that apply.

10. **FEES AND EXPENSES**

10.1 The National Federations and Confederations shall be liable for all fees and expenses – including legal, administrative, banking and exchange costs – incurred through the implementation of the FSP Grant.

11. **REPORT**

11.1 By 30 June, or within the deadline otherwise prescribed by AIBA, the National Federation or Confederation shall provide AIBA FSP Office with:

a. an activity report setting out the usage of the FSP Grant in the previous year;

b. details of all payments made out of the FSP Grant supported by adequate evidence that the transaction actually occurred (e.g. original copies of receipts, invoices or bills).

11.2 AIBA FSP Office may establish mandatory report form to be used by the National Federation or Confederation.

11.3 Failure to provide the report and the relevant documents after a formal notice by AIBA may lead to the exclusion of the National Federation or Confederation from the FSP in accordance with article 13.
12. **DISCIPLINARY MEASURES**

12.1 If AIBA FSP Office believes, for whatever reason, that funds or other benefits in connection with a FSP Grant have been misused, it shall refer the matter to the AIBA Disciplinary Committee.

12.2 Where the AIBA Disciplinary Committee, have determined that funds or other benefits in connection with a FSP Grant have been misused by a National Federation or Confederation, it may:

   a. impose a reprimand on the National Federation or Confederation concerned and/or on the natural person(s) within the National Federation or the Confederation who are found responsible for such misuse;
   b. impose a fine of up to CHF 50’000 on the National Federation or Confederation concerned and/or on the natural person(s) within the National Federation or the Confederation who are found responsible for such misuse;
   c. suspend the natural person(s) within the National Federation or Confederation concerned who are found responsible for such misuse from all boxing activities for up to 2 years;
   d. suspend the National Federation or Confederation concerned from the right to participate in a specified number of AIBA Competitions, or impose that the Boxers affiliated to such National Federation participate in the AIBA Competition as neutral athletes;
   e. order the suspension of any further disbursements to the National Federation or Confederation until further notice;
   f. order the National Federation or Confederation to reimburse any expenses received from AIBA to that date;
   g. order the Finance Adviser, a member of the AIBA Head Office or third party contracted by AIBA to inspect and audit the National Federation. The National Federation shall provide full access to relevant personnel, accounts, contracts, meeting minutes, and all other relevant documents.
   h. take any other measures it deems appropriate in the circumstances to safeguard the reputation and finances of AIBA.

12.3 All disciplinary measures may be imposed individually or in combination with any other disciplinary measure.

12.4 Furthermore, based on a decision the AIBA Disciplinary Committee confirming the misuse of funds, the Board of Directors may decide to open a procedure aiming at suspending the National Federation or Confederation concerned in accordance with article 13 of the Constitution.
12.5 The above Articles are not applicable if the misuse of funds or other benefits is caused by Force Majeure. The AIBA Disciplinary Committee is responsible for deciding whether Force Majeure is the cause of the misuse of funds or benefits.

12.6 In such cases, the AIBA Disciplinary Committee shall take whatever action it deems necessary.

13. EXCLUSION

13.1 A National Federation or Confederation shall be excluded from the FSP by a decision of the AIBA FSP Office if:

a. it is suspended by AIBA;

b. the AIBA Disciplinary Committee determine that any of its FSP Grant was misused (article 12);

c. it does not provide AIBA with the relevant report and documentation despite the sending of a formal notice pursuant to article 11.2;

d. it does no longer comply with the FSP eligibility requirements provided for in article 3 or is in breach of any of its obligation provided for in article 7 and does not remedy the situation despite the sending of a formal notice by the AIBA FSP Office.

13.2 Where a National Federation or Confederation is excluded from the FSP, it forfeits the remaining balance of the FSP Grant for that calendar year or the remaining balance of the Grant received for that specific project.

13.3 The AIBA FSP Office can order the expelled National Federation or Confederation to reimburse in full the FSP Grant already received. The AIBA FSP Office may take any further or additional measures as required to safeguard the interests of boxing and of Boxers.

13.4 The expelled National Federation or Confederation can re-apply to the FSP:

a. In case of suspension: as soon as its suspension is lifted;

b. In case of misuse of funds: after two (2) subsequent years as from the date of the AIBA Disciplinary Committee’s decision, subject to any other decision by the competent bodies;
c. In case of absence of delivery of the report, in case of loss of eligibility or in case of breach of another obligation: when prescribed by the AIBA FSP Office.

14. SPECIAL PROVISIONS

14.1 The AIBA FSP Office shall brief the AIBA Audit Committee at each meeting, as well as any other committees as needed or requested, on the current status of the FSP.

14.2 All decisions made in accordance with these Regulations, except where expressly identified otherwise, are final and binding and not appealable.

14.3 Any matter not provided in these regulations shall be decided by the AIBA Board of Directors. Such decisions are final and binding.

14.4 The AIBA Board of Director may amend the objectives and requirements for the FSP funds, as well as the amounts granted to Confederations and National Federations, as its sole discretion.

14.5 These regulations were adopted by the AIBA Board of Directors and come into force on April 21st 2021.

14.6 The FSP Grant shall be granted starting on 1 July 2021 and may be granted until 30 June 2022. On 30 June 2022, subject to any decision by the Board extending the validity of these Regulations, they shall cease to be in force.