



**AIBA**  
**International Boxing Association, Lausanne**

**BUDGETED INCOME STATEMENT**

**2019**

Jul'18 to Jun'19

**and**

**2020**

Jul'19 to Jun'20

Lausanne, 24 October 2018

**AIBA - INTERNATIONAL BOXING ASSOCIATION, LAUSANNE**

**BUDGETED INCOME STATEMENT  
FOR THE PERIODS ENDED JUNE 30, 2019 AND 2020**

	<u>Jul. 01 - Jun. 30</u> 2018 - 2019 12 months CHF	<u>Jul. 01 - Jun. 30</u> 2019 - 2020 12 months CHF
<b>OPERATING INCOME</b>		
Revenue from Sale of Goods and Services:		
Olympics	4'408'580	2'152'722
Sponsorship and TV Rights Revenue	1'583'333	2'000'000
Licensing	315'923	338'175
Sport Events	800'000	4'000'000
Grant & Subsidies	203'582	0
Membership Fees	48'805	48'803
Sales of Merchandising Products	3'952	3'600
Examination Income	266'618	320'000
Income from affiliated company - WSB	0	0
Miscellaneous income	32'657	20'400
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<b>Total Revenues</b>	<b>7'663'450</b>	<b>8'883'700</b>
Impairment on receivables	(885'607)	(120'000)
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<b>TOTAL OPERATING INCOME</b>	<b>6'777'843</b>	<b>8'763'700</b>
<b>OPERATING EXPENSES</b>		
Expense from affiliated company - WSB	0	0
Personnel Expenses	(2'274'210)	(2'436'348)
President's Office	(36'000)	(48'000)
HQ Rent & Utilities	(140'754)	(157'375)
HQ Office expenses	(178'048)	(180'000)
Travel & Expenses	(104'527)	(120'000)
External services	(490'531)	(147'000)
AIBA representatives expenses	(194'889)	(244'790)
Marketing	0	0
Communication	(257'301)	(276'000)
Continental Bureaus	(285'054)	(250'000)
Commissions	(210'880)	(120'000)
AIBA Meetings	(623'586)	(200'000)
AOB Championships & Events	(278'073)	(714'225)
Development Courses	(159'934)	(200'000)
Ethics & Anti-doping	(327'176)	(618'706)
Purchases of Merchandising Products	(2'250)	(3'000)
Miscellaneous Expenses	(342)	0
Depreciation	(120'257)	(120'000)
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<b>TOTAL OPERATING EXPENSES</b>	<b>(5'683'811)</b>	<b>(5'835'444)</b>
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<b>OPERATING RESULT - GAIN / (LOSS)</b>	<b>1'094'032</b>	<b>2'928'257</b>
<b>OTHER INCOME AND EXPENSES</b>		
Financial Income	9	0
Financial Expenses	(24'631)	0
Foreign Exchange Gain	23'788	0
Foreign Exchange Loss	(23'372)	0
Extraordinary non recurring and prior periods Income	2'316'327	0
Extraordinary non recurring and prior periods Expenses	0	(300'000)
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<b>TOTAL OTHER INCOME AND EXPENSES</b>	<b>2'292'121</b>	<b>(300'000)</b>
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<b>RESULT BEFORE TAXES</b>	<b>3'386'153</b>	<b>2'628'257</b>
Taxes	(2'880)	(2'880)
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<b>NET (LOSS)</b>	<b>3'383'273</b>	<b>2'625'377</b>
Accumulated loss at beginning of year	(19'015'352)	(15'632'079)
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<b>ACCUMULATED LOSS AT END OF YEAR</b>	<b>(15'632'079)</b>	<b>(13'006'702)</b>